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PRE-APPEAL BRIEF REQUEST FOR REVIEW		Docket Number (Optional) 245-111	
<p>I hereby certify that this correspondence is being deposited with the United States Postal Service with sufficient postage as first class mail in an envelope addressed to "Mail Stop AF, Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450" [37 CFR 1.8(a)]</p> <p>on <u>January 9, 2006</u></p> <p>Signature <u>Glady E Morales</u></p> <p>Typed or printed name <u>Glady E Morales</u></p>		Application Number 09/328,626	Filed June 9, 1999
		First Named Inventor Steven A. Bove	
		Art Unit 3624	Examiner D. Felten
<p>Applicant requests review of the final rejection in the above-identified application. No amendments are being filed with this request.</p> <p>This request is being filed with a notice of appeal.</p> <p>The review is requested for the reason(s) stated on the attached sheet(s). Note: No more than five (5) pages may be provided.</p>			
<p>I am the</p> <p><input type="checkbox"/> applicant/inventor.</p> <p><input type="checkbox"/> assignee of record of the entire interest. See 37 CFR 3.71. Statement under 37 CFR 3.73(b) is enclosed. (Form PTO/SB/96)</p> <p><input checked="" type="checkbox"/> attorney or agent of record. Registration number <u>35,039</u></p> <p><input type="checkbox"/> attorney or agent acting under 37 CFR 1.34. Registration number if acting under 37 CFR 1.34 _____</p>		<p><u>Clark Jablon</u> Signature <u>Clark A. Jablon</u> Typed or printed name <u>215-965-1293</u> Telephone number <u>January 9, 2006</u> Date</p>	
<p>NOTE: Signatures of all the inventors or assignees of record of the entire interest or their representative(s) are required. Submit multiple forms if more than one signature is required, see below*.</p>			
<p><input checked="" type="checkbox"/> *Total of <u>1</u> forms are submitted.</p>			

This collection of information is required by 35 U.S.C. 132. The information is required to obtain or retain a benefit by the public which is to file (and by the USPTO to process) an application. Confidentiality is governed by 35 U.S.C. 122 and 37 CFR 1.11, 1.14 and 41.6. This collection is estimated to take 12 minutes to complete, including gathering, preparing, and submitting the completed application form to the USPTO. Time will vary depending upon the individual case. Any comments on the amount of time you require to complete this form and/or suggestions for reducing this burden, should be sent to the Chief Information Officer, U.S. Patent and Trademark Office, U.S. Department of Commerce, P.O. Box 1450, Alexandria, VA 22313-1450. DO NOT SEND FEES OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Mail Stop AF, Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450.

If you need assistance in completing the form, call 1-800-PTO-9199 and select option 2.

1. There is a clear error in the Final Rejection of claims 1-62 because neither U.S. Patent No. 6,430,542 (Moran) nor U.S. Patent No. 6,601,044 (Wallman) disclose or suggest at least the limitations in the independent claims directed to “the preferred domain” and “specific recommendations for selling amounts of selected current assets.”

Independent claims 1, 15, 30 and 44 include the following limitations (underlining added for emphasis):

Claim 1

(d) using the data in steps (a)-(c) to automatically generate financial transaction recommendations for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds

Claim 15

(d) using the data in steps (a)-(c) to automatically generate financial transaction recommendations for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds

Claim 30

(d) means for automatically generating financial transaction recommendations using the data in (a)-(c) for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds

Claim 44

(d) means for automatically generating financial transaction recommendations using the data in (a)-(c) for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds

The claimed invention is used for automating investment planning by developing specific buy/sell recommendations to reach as close as possible to an investor's desired asset allocation and preferred domain.

Developing specific "sell" recommendations, such as during a rebalancing process, that move the client towards their desired asset allocation and preferred domain is one of the most time-consuming and difficult tasks of a financial advisor. The ability in the present invention to automatically generate such recommendations significantly increases the productivity of the financial advisor.

The term, "preferred domain," also known as "asset placement," refers to the desired taxable status of investments (e.g., taxable, tax-deferred, tax-free). Preferred domain is briefly discussed in two prior art references of record, namely,

"Portfolio Planning: Integrating Your 401(k) Into Your Investment Portfolio," online publication of In the Vanguard, Summer 1997, printout from website

Laderman, J.M. "First, Asset Allocation. Now, "Asset Placement"", Business Week Online: Your Money, , The McGraw-Hill Companies, Inc., August 14, 1997

Preferred domain, and the associated preferred domain rules, are discussed in detail on page 26, line 7 through page 38, line 14 of the present specification, and in other locations. Additional details are provided in the Appendix of the present specification.

a. Preferred Domain

In the Final Rejection, the Examiner asserts that column 17, lines 48-62 of Moran discloses the "preferred domain" limitation. This is clearly erroneous. Column 17, lines 48-62 of Moran reads as follows:

Referring now to FIG. 23, Assets template window 299, FAS 10 preferably provides data entry fields for a plurality of asset related facts. For example, FAS 10 preferably provides entry fields for the following information (wherein, in a preferred embodiment, the "\*" designates those fields in which data is required):

a. Category 300 (stocks, savings accounts, mutual funds, or the like);

- b. Description 301 (provides textual information as to origin, company, or the like);
- c. Owner 302 (the owners are preferably either client 1, client 2, or both);
- d. Current value 303;
- e. Tax status 304

The only data that is even remotely related to “preferred domain” in this text portion of Moran is the tax status 304. However, Fig. 23 of Moran shows that the tax status 304 refers to the tax status of a specific asset category held by an investor (where the investor is now), not to the client’s preferred domain (where the investor desires to be). The claimed invention also includes inputting information similar to the tax status 304. See, for example, the following claim limitations in step (a) of each independent claim (underlining added for emphasis):

inputting into a computer data regarding the client's current asset portfolio,  
including the taxable status of each asset

To develop recommendations for modifying a client’s portfolio to reach as close as possible to the desired asset allocation and preferred domain as recited in the present claims, it is necessary to input the current taxable status of the client’s assets so that the process knows what changes, if any, need to be made to the existing asset portfolio. Moran makes no attempt to achieve a similar goal. Moran merely inputs the taxable status of each asset class as part of an asset inputting/inventorying process.

In sum, inputting into a computer data regarding the client’s preferred domain is not the same as merely inputting into a computer the taxable status of an asset class, and thus Moran fails to disclose or suggest the “preferred domain” limitation in the claimed invention. Applicants have carefully reviewed the remaining portions of Moran and cannot locate any discussion of the claimed “preferred domain” limitation. Nor does Wallman disclose or suggest this limitation.

b. Sell recommendations

The claimed sell recommendations cannot be met by a disclosure of any sell recommendations, but must be sell recommendations that modify the a client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain. The Final Rejection does not highlight any portion of either applied reference as disclosing this limitation. Thus, the Final Rejection is *prima facie* improper. Moran discloses selling non-cash estate assets as needed to pay expenses (column 24, lines 25-26 and claims 52 and 69). Wallman discloses making recommendations in many portions of the text, but none of the recommendations are for selling amounts of selected current assets to reach as close as possible to a desired asset allocation and a preferred domain. The Examiner highlights various portions of Wallman as being relevant to modifying an asset portfolio based upon the client's desired asset allocation. Although Wallman arguably discloses that recommendations are made to make the investor's portfolio match the desired asset allocations, Wallman is completely silent as to whether preferred domain is factored into the recommendations. See, for example, Fig. 1 of Wallman which shows inputting an asset allocation model 1, but does not show inputting the investor's preferred domain.

In the Final Rejection, the Examiner refers to "taxable or tax-deferred status (i.e. IRA, 401(k))," possibly suggesting that Wallman actually considers preferred domain in the recommendations. However, there is no relationship between the discussion in Wallman of taxable or tax-deferred accounts and the buy/sell recommendations. For example, the discussion of IRA and 401(k) accounts on column 17, lines 34+ refers to the ability to aggregate holdings in tax-advantaged accounts and non-tax-advantaged accounts so that the investor can view its holdings as an integrated whole. When discussing buy/sell recommendations, all that Wallman discloses is that recommendations are made to reach a desired asset allocation.

In sum, even if Moran is modified as proposed by the Examiner to include buy/sell recommendations as allegedly described in Wallman, the buy/sell recommendations, at best, would only provide guidance on how to reach a desired asset allocation and would not factor in preferred domain at all, as required by the claim limitations. The combination of Moran and Wallman thus fails to disclose each and every claim limitation in the independent claims.

2. There is a clear error in the Examiner's Final Rejection of the dependent claims.

The dependent claims are believed to be allowable because they depend upon respective allowable independent claims, and because they recite additional patentable steps. Furthermore, the Final Rejection did not address any dependent claims, and thus the rejection of the dependent claims is *prima facie* improper.

3. None of the arguments above depend upon interpretations of prior art teachings or claim scope issues. For at least the reasons set forth above, all of the outstanding rejections should be withdrawn.

4. Applicants request relief from protracted prosecution

The pending patent application has been in active prosecution since October 2001. Eight Office Actions have been issued by the same Examiner and three Examiner interviews have been held. Throughout the prosecution, the original claims have only been minimally amended, as shown in the attached Appendix which is a comparison of the original claims to the currently pending claims. Furthermore, the claim limitations highlighted above have been repeatedly discussed in responding to numerous previously made and subsequently withdrawn prior art rejections. If the Examiner believes that additional prior art is relevant to the claimed invention, it is respectfully requested that each and every claim limitation of each claim be explicitly addressed in any subsequent prior art rejection. Otherwise, Applicants respectfully request that the present application be allowed.

5. Request for new Notice of References Cited (Form PTO-892)

Applicants request that a new PTO-892 be issued listing the correct patent number for U.S. Patent No. 6,430,542 (Moran). The PTO-892 attached to the Final Rejection dated October 4, 2005 erroneously lists U.S. Patent No. 6,430,541 (Brown et al.). It is also requested that the erroneous PTO-892 be formally deleted from the file history of the present application.

Enclosure (13 page Appendix)

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## APPENDIX

(Attachment to Pre-Appeal Brief for U.S. Application No. 09/328,626)

### Comparison between originally filed claims and currently pending claims<sup>1</sup>

1. (Previously Presented) A computerized process for automating investment planning for a client comprising:
  - (a) inputting into a computer data regarding the client's current asset portfolio, including the taxable status of each asset;
  - (b) inputting into a computer data regarding the client's desired asset allocation;
  - (c) inputting into a computer data regarding the client's preferred domain;
  - (d) using the data in steps (a)-(c) to automatically generate financial transaction recommendations for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds; and
  - (e) displaying the recommendations on a summary report for review by the client or the client's financial manager.
2. (Original) A process according to claim 1 wherein step (d) includes determining tax impacts of potential sell transactions, the recommendations being selected to minimize the tax impacts.
3. (Original) A process according to claim 2 wherein the summary report includes the tax impacts of at least some of the recommendations.
4. (Original) A process according to claim 2 further comprising:
  - (f) inputting into a computer data regarding the client's asset portfolio preferences, including current assets that the client wishes to hold or sell, and constraints on asset selling,

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<sup>1</sup> underlining shows additions, strikethroughs show deletions

wherein step (d) further includes using the data in step (f) to automatically generate the financial transaction recommendations.

5. (Original) A process according to claim 1 wherein step (d) includes determining transaction costs of potential sell transactions, the recommendations being selected to minimize the transaction costs.

6. (Original) A process according to claim 5 wherein the summary report includes the transaction costs of at least some of the recommendations.

7. (Previously Presented) A process according to claim 1 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and step (d) includes a recommendation to hold the client's ~~possibly~~conditionally repositionable assets if the client's new asset allocation will be within a predetermined percentage of the desired asset allocation after selling all of the client's repositionable assets.

8. (Previously presented) A process according to claim 7 wherein the predetermined percentage is ~~about~~ 3%.

9. (Previously Presented) A process according to claim 1 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and step (d) includes treating the ~~possibly~~conditionally repositionable assets as non-repositionable assets when making the current asset portfolio modifications.

10. (Previously Presented) A process according to claim 1 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and step (d) includes a recommendation to sell the client's repositionable assets until the tax cost of selling equals a predetermined percentage of the client's current asset portfolio.



11. (Original) A process according to claim 1 wherein the recommendations include recommendations to (i) add specific amounts of shares to currently held mutual funds, and (ii) open one or more new mutual funds and contribute specific amounts of shares to the new funds.

12. (Original) A process according to claim 1 wherein the desired asset allocation is determined based upon the client's Ibbotson score.

13. (Original) A process according to claim 1 wherein step (d) includes developing target portfolio amounts and adjusted target portfolio amounts for each asset category in the desired asset allocation.

14. ~~A method~~(Previously presented) A process according to claim 1 further comprising:  
(f) inputting information regarding the client which is necessary to determine the client's desired asset allocation and the client's preferred domain; and  
(g) automatically determining the client's desired asset allocation and the client's preferred domain and using the results as the data inputs in steps (b) and (c).

15. (Previously Presented) A computerized process for automating and executing investment planning for a client comprising:

(a) inputting into a computer data regarding the client's current asset portfolio, including the taxable status of each asset;

(b) inputting into a computer data regarding the client's desired asset allocation;

(c) inputting into a computer data regarding the client's preferred domain;

(d) using the data in steps (a)-(c) to automatically generate financial transaction recommendations for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds; and

(e) selling amounts of selected current assets or buying amounts of one or more investment funds in accordance with the specific recommendations.

16. (Original) A process according to claim 15 wherein step (d) includes determining tax impacts of potential sell transactions, the recommendations being selected to minimize the tax impacts.

17. (Original) A process according to claim 16 wherein the summary report includes the tax impacts of at least some of the recommendations.

18. (Original) A process according to claim 16 further comprising:  
(f) inputting into a computer data regarding the client's asset portfolio preferences, including current assets that the client wishes to hold or sell, and constraints on asset selling, wherein step (d) further includes using the data in step (f) to automatically generate the financial transaction recommendations.

19. (Original) A process according to claim 15 wherein step (d) includes determining transaction costs of potential sell transactions, the recommendations being selected to minimize the transaction costs.

20. (Original) A process according to claim 19 wherein the summary report includes the transaction costs of at least some of the recommendations.

21. (Previously Presented) A process according to claim 15 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and step (d) includes a recommendation to hold the client's ~~possibly~~conditionally repositionable assets if the client's new asset allocation will be within a predetermined percentage of the desired asset allocation after selling all of the client's repositionable assets.

22. (Previously presented) A process according to claim 21 wherein the predetermined percentage is ~~about~~ 3%.

23. (Previously Presented) A process according to claim 15 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and step (d) includes treating the ~~possibly~~conditionally repositionable assets as non-repositionable assets when making the current asset portfolio modifications.

24. (Previously Presented) A process according to claim 15 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and step (d) includes a recommendation to sell the client's repositionable assets until the tax cost of selling equals a predetermined percentage of the client's current asset portfolio.

25. (Original) A process according to claim 15 wherein the recommendations include recommendations to (i) add specific amounts of shares to currently held mutual funds, and (ii) open one or more new mutual funds and contribute specific amounts of shares to the new funds.

26. (Original) A process according to claim 15 wherein the desired asset allocation is determined based upon the client's Ibbotson score.

27. (Original) A process according to claim 15 wherein step (d) includes developing target portfolio amounts and adjusted target portfolio amounts for each asset category in the desired asset allocation.

28. ~~A method~~(Previously presented) A process according to claim 15 further comprising:  
(f) inputting information regarding the client which is necessary to determine the client's desired asset allocation and the client's preferred domain; and  
(g) automatically determining the client's desired asset allocation and the client's preferred domain and using the results as the data inputs in steps (b) and (c).

29. ~~A method~~(Previously presented) A process according to claim 15 wherein step (e) further comprises communicating the specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment

funds to a trade execution computer which automatically performs the necessary transactions to execute the buy/sell recommendations.

30. (Previously Presented) A computer program product including at least one computer readable medium having computer program logic recorded thereon for automating investment planning for a client, the at least one computer readable medium comprising:

(a) means for inputting into a computer data regarding the client's current asset portfolio, including the taxable status of each asset;

(b) means for inputting into a computer data regarding the client's desired asset allocation;

(c) means for inputting into a computer data regarding the client's preferred domain;

(d) means for automatically generating financial transaction recommendations using the data in (a)-(c) for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds; and

(e) means for displaying the recommendations on a summary report for review by the client or the client's financial manager.

31. (Original) A computer program product according to claim 30 wherein the means for automatically generating financial transaction recommendations includes means for determining tax impacts of potential sell transactions, the recommendations being selected to minimize the tax impacts.

32. (Original) A computer program product according to claim 31 wherein the summary report includes the tax impacts of at least some of the recommendations.

33. (Original) A computer program product according to claim 31 further comprising:

(f) means for inputting into a computer data regarding the client's asset portfolio preferences, including current assets that the client wishes to hold or sell, and constraints on asset selling, wherein the means for automatically generating financial transaction recommendations

uses the data regarding the client's asset portfolio preferences to automatically generate the financial transaction recommendations.

34. (Original) A computer program product according to claim 30 wherein the means for automatically generating financial transaction recommendations includes means for determining transaction costs of potential sell transactions, the recommendations being selected to minimize the transaction costs.

35. (Original) A computer program product according to claim 34 wherein the summary report includes the transaction costs of at least some of the recommendations.

36. (Previously Presented) A computer program product according to claim 30 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and the means for automatically generating financial transaction recommendations provides a recommendation to hold the client's ~~possibly~~conditionally repositionable assets if the client's new asset allocation will be within a predetermined percentage of the desired asset allocation after selling all of the client's repositionable assets.

37. (Previously presented) A computer program product according to claim 36 wherein the predetermined percentage is ~~about~~ 3%.

38. (Previously Presented) A computer program product according to claim 30 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and the means for automatically generating financial transaction recommendations treats the ~~possibly~~conditionally repositionable assets as non-repositionable assets when making the current asset portfolio modifications.

39. (Previously Presented) A computer program product according to claim 30 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and the means for automatically generating financial

transaction recommendations provides a recommendation to sell the client's repositionable assets until the tax cost of selling equals a predetermined percentage of the client's current asset portfolio.

40. (Original) A computer program product according to claim 30 wherein the recommendations include recommendations to (i) add specific amounts of shares to currently held mutual funds, and (ii) open one or more new mutual funds and contribute specific amounts of shares to the new funds.

41. (Original) A computer program product according to claim 30 wherein the desired asset allocation is determined based upon the client's Ibbotson score.

42. (Original) A computer program product according to claim 30 wherein the means for automatically generating financial transaction recommendations includes means for developing target portfolio amounts and adjusted target portfolio amounts for each asset category in the desired asset allocation.

43. (Original) A computer program product according to claim 30 further comprising:  
(f) means for inputting information regarding the client which is necessary to determine the client's desired asset allocation and the client's preferred domain; and  
(g) means for automatically determining the client's desired asset allocation and the client's preferred domain and using the results as the data inputs for the means (a) and (b).

44. (Previously Presented) A computer program product including at least one computer readable medium having computer program logic recorded thereon for automating investment planning for a client, the at least one computer readable medium comprising:

(a) means for inputting into a computer data regarding the client's current asset portfolio, including the taxable status of each asset;

(b) means for inputting into a computer data regarding the client's desired asset allocation;

(c) means for inputting into a computer data regarding the client's preferred domain;

(d) means for automatically generating financial transaction recommendations using the data in (a)-(c) for modifying the client's current asset portfolio to reach as close as possible to the desired asset allocation and the preferred domain, the recommendations including specific recommendations for selling amounts of selected current assets and specific recommendations for buying amounts of one or more investment funds; and

(e) means for selling amounts of selected current assets or buying amounts of one or more investment funds in accordance with the specific recommendations.

45. (Original) A computer program product according to claim 44 wherein the means for automatically generating financial transaction recommendations includes means for determining tax impacts of potential sell transactions, the recommendations being selected to minimize the tax impacts.

46. (Original) A computer program product according to claim 45 wherein the summary report includes the tax impacts of at least some of the recommendations.

47. (Original) A computer program product according to claim 45 further comprising:  
(f) means for inputting into a computer data regarding the client's asset portfolio preferences, including current assets that the client wishes to hold or sell, and constraints on asset selling, wherein the means for automatically generating financial transaction recommendations uses the data regarding the client's asset portfolio preferences to automatically generate the financial transaction recommendations.

48. (Original) A computer program product according to claim 44 wherein the means for automatically generating financial transaction recommendations includes means for determining transaction costs of potential sell transactions, the recommendations being selected to minimize the transaction costs.

49. (Original) A computer program product according to claim 48 wherein the summary report includes the transaction costs of at least some of the recommendations.

50. (Previously Presented) A computer program product according to claim 44 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and the means for automatically generating financial transaction recommendations provides a recommendation to hold the client's ~~possibly~~conditionally repositionable assets if the client's new asset allocation will be within a predetermined percentage of the desired asset allocation after selling all of the client's repositionable assets.

51. (Previously presented) A computer program product according to claim 50 wherein the predetermined percentage is ~~about~~ 3%.

52. (Previously Presented) A computer program product according to claim 44 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and the means for automatically generating financial transaction recommendations treats the ~~possibly~~conditionally repositionable assets as non-repositionable assets when making the current asset portfolio modifications.

53. (Previously Presented) A computer program product according to claim 44 wherein the client's current asset portfolio includes repositionable assets, non-repositionable assets and ~~possibly~~conditionally repositionable assets, and the means for automatically generating financial transaction recommendations provides a recommendation to sell the client's repositionable assets until the tax cost of selling equals a predetermined percentage of the client's current asset portfolio.

54. (Original) A computer program product according to claim 44 wherein the recommendations include recommendations to (i) add specific amounts of shares to currently held mutual funds, and (ii) open one or more new mutual funds and contribute specific amounts of shares to the new funds.

55. (Original) A computer program product according to claim 44 wherein the desired asset allocation is determined based upon the client's Ibbotson score.



56. (Original) A computer program product according to claim 44 wherein the means for automatically generating financial transaction recommendations includes means for developing target portfolio amounts and adjusted target portfolio amounts for each asset category in the desired asset allocation.

57. (Original) A computer program product according to claim 44 further comprising:  
(f) means for inputting information regarding the client which is necessary to determine the client's desired asset allocation and the client's preferred domain; and  
(g) means for automatically determining the client's desired asset allocation and the client's preferred domain and using the results as the data inputs for the means (a) and (b).

58. (Original) A computer program product according to claim 44 wherein the means for selling amounts of selected current assets or buying amounts of one or more investment funds in accordance with the specific recommendations is a trade execution computer which is in communication with the means for automatically generating financial transaction recommendations and which automatically performs the necessary transactions to execute the buy/sell recommendations.

59. (Previously presented) A process according to claim 1 further comprising:  
(f) inputting into a computer data regarding the client's asset portfolio preferences,  
including current assets that the client wishes to hold or sell, wherein step (d) further includes  
using the data in step (f) to automatically generate the financial transaction recommendations.

60. (Previously presented) A process according to claim 15 further comprising:  
(f) inputting into a computer data regarding the client's asset portfolio preferences,  
including current assets that the client wishes to hold or sell, wherein step (d) further includes  
using the data in step (f) to automatically generate the financial transaction recommendations.

61. (Previously presented) A computer program product according to claim 30 further  
comprising:

(f) means for inputting into a computer data regarding the client's asset portfolio preferences, including current assets that the client wishes to hold or sell, wherein the means for automatically generating financial transaction recommendations uses the data regarding the client's asset portfolio preferences to automatically generate the financial transaction recommendations.

62. (Previously presented) A computer program product according to claim 44 further comprising:

(f) means for inputting into a computer data regarding the client's asset portfolio preferences, including current assets that the client wishes to hold or sell, wherein the means for automatically generating financial transaction recommendations uses the data regarding the client's asset portfolio preferences to automatically generate the financial transaction recommendations.

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Total changes	122

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